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BondWave Links To Fixed Income Offerings For Program Portfolios Through Knight BondPoint

WHEATON, IL – April 9, 2009 – BondWave LLC (“BondWave”) announced today that its Program Portfolios™ fixed income investment service will now allow advisors to view applicable offerings available on the Knight BondPoint Electronic Communication Network (“Knight BondPoint”), a leading marketplace for electronic fixed income securities.

“BondWave’s Program Portfolios solution enables advisors to offer individual bond portfolio strategies and portfolio rebalancing as a cost-competitive alternative to bond funds, ETFs and SMAs,” said Russ Graham, BondWave’s President and CEO. “Knight BondPoint complements the Program Portfolios approach by allowing the advisor to select executable offerings to match the clients’ fixed income strategy. Advisors will have access to many of the same bond offerings as the largest trading partners in the market and can take advantage of the large inventory of fixed income products available on Knight BondPoint’s proprietary trading platform. We believe that our new relationship with Knight BondPoint is a significant landmark in the marketplace – one that enables advisors to offer a complete approach to individual bond investment that includes professional strategies, bond selection and turn-key portfolio management.”

“In the Program Portfolios approach, BondWave Advisors creates customized fixed income strategies for the advisor,” explained Graham. “Advisors may then select an investment strategy according to a client’s investment goals and objectives. We develop a program model, consisting of combinations of “bond types” to filter all the offerings within Knight BondPoint and show bonds that fit the strategy to the investment professional. We provide the advisor with a buy/sell action plan report that may be used to execute trades with their regular bond source. Those advisors who do not have a current bond source may want to consider becoming a Knight BondPoint subscriber in order to execute trades directly on the Knight BondPoint platform. Additionally, BondWave offers a web portal that allows the advisor to review bond offerings that fit the selected program strategy and submit trade requests to

Knight BondPoint for specific securities.”

“Knight BondPoint is excited to provide capabilities from our electronic fixed income trading platform to supplement BondWave’s Program Portfolios approach,” said Marshall Nicholson, Managing Director at Knight BondPoint. “Our ability to deliver 40,000 line items of live and executable inventory from more than 200 liquidity providers complements BondWave’s innovative approach to offering customized bond portfolio strategies. This collaboration between Knight BondPoint and BondWave represents the future of electronic fixed income as more market participants realize the value of open platform solutions that enable pools of aggregated liquidity to be utilized in new and innovative applications.”

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About BondWave

BondWave LLC (“BondWave”) is a registered investment advisor. BondWave offers a fixed income investment methodology called Program Portfolios™ that is designed to simplify and reduce the cost of individual bond investment. This unique solution enables an advisor to create a custom bond portfolio for each client using a model-based investment strategy. Advisors may “white label” and direct the entire investment process, which includes strategy selection, portfolio monitoring services, customized electronic messaging and reporting. Advisors maintain control of assets along with trade discretion and execution. Program Portfolios enable the advisor to offer clients a disciplined individual bond investment solution as a cost-competitive alternative to bond funds, ETFs and SMAs. For more information, contact BondWave at 630.517.7000 or visit www.BondWave.com.

About Knight BondPoint

Knight BondPoint, a subsidiary of Knight Capital Group, Inc., is a leading provider of electronic fixed income trading solutions that provides firms with access to centralized liquidity and automated, cost-efficient trade execution services. Knight BondPoint’s product suite easily integrates with existing systems, from inventory and order management to back office and legacy. Fully automated and STP-enabled, it allows systems to connect across the life of the trade to streamline pre- and post-trade processes, allowing for more efficient and direct market access for traders and customized solutions for brokers, advisors, correspondents and clients. More information about Knight BondPoint can be found at www.knight.com/ourOfferings/knightBondPoint.asp.
