

PROGRAM PORTFOLIOS[®]

Chart a New Course for Fixed Income Investing
With an Easy, Cost-Effective Alternative to Bond Funds, ETFs and SMAs



Program Portfolios are a unique solution designed to help Advisors **market, build and maintain individual bond portfolios** for their clients:

- Portfolios are created for each client based on an underlying Program Model
- Turn-key portfolio management services reduce advisors' portfolio management workload
- Daily monitoring helps maintain portfolio alignment and identify market events

BondWave doesn't trade bonds - our main focus is to provide an objective and independent investment approach.



Program Models guide fixed income investment strategy and serve as a **navigational system** to **simplify** individual bond investing:

- Attribute-based Program Models provide structure and guidelines for investing
- Pre-defined or custom Program Models are available
- Advisors assign Program Models that align with their clients' goals and objectives
- Advisors may review bonds that fit the selected Program Model



Advisors have **complete control** of the investment process. As an advisor, you will:

- Retain assets and manage the client relationship
- Maintain control of trade discretion and execution
- Utilize the bond trading partner of your choice
- Have the option to white-label programs to market your services and differentiate your firm



Turn-key portfolio management facilitates **service** and provides the **resources** to help you manage bond portfolios more effectively - and decrease your workload:

- Daily monitoring services help you maintain portfolio alignment
- Electronic alerts identify rebalancing recommendations and action items
- Presentation-quality proposals and reports are available for client or management review
- The advisor web portal provides additional investment resources and helps you manage account activity



Program Portfolios allow Advisors to provide **Investors** with:

- A disciplined, rules-based investment approach selected for their specific needs
- An investment philosophy that focuses on principal preservation and income
- The benefits of individual bond investment



Program Portfolios are designed to **help Advisors**:

- Offer a cost-effective alternative to bond funds, ETFs and SMAs
- Support your fiduciary responsibility to your clients
- Differentiate your services
- Enhance your ability to grow fixed income assets under management

Risk Considerations - An investment in bonds should be made with an understanding of the risks involved, such as inflation, economic recession and the possible deterioration of either the financial condition of the issuers or the general condition of the bond market. You should be aware that a portfolio may be concentrated in bonds which involve additional risks, including limited diversification. You should consider the portfolio's investment objectives, risks, and charges and expenses carefully before investing.

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